

BSR & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited financial results of Uniphos Enterprises Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Uniphos Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Uniphos Enterprises Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2023 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-B181) with effect from October 14, 2013

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B S R & Co. LLP

Limited Review Report (Continued)
Uniphos Enterprises Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Jayesh T Thakkar

Partner

Mumbai

09 August 2023

Membership No.: 113959

UDIN:23113959BGXKUD8025



Uniphos Enterprises Limited

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. Valsad - 396195, Gujarat.

Statement of unaudited financial results for the quarter ended 30 June 2023					(INR Lakhs)
Particulars	Quarter ended			Year ended	
	30 June 2023 (Unaudited)	31 March 2023 (Audited) Refer Note 3	30 June 2022 (Unaudited)	31 March 2023 (Audited)	
1 Revenue from operations	-	-	-	147.19	
2 Other Income	90.82	115.07	78.79	4,308.64	
3 Total Income	90.82	115.07	78.79	4,455.83	
4 Expenses					
(a) Cost of materials consumed	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	145.55	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	
(d) Employee benefits expense	29.96	29.67	29.00	117.31	
(e) Legal and professional fees	11.82	10.71	7.98	33.36	
(f) Finance costs	-	-	-	-	
(g) Depreciation and amortisation expenses	20.81	22.21	0.78	60.26	
(h) Other expenses	36.66	32.50	28.25	137.22	
Total expenses	99.25	95.09	66.01	493.70	
5 (Loss)/Profit from operations before tax (3-4)	(8.43)	19.98	12.78	3,962.13	
6 Tax expense					
(a) Current tax	-	5.20	-	71.50	
(b) Deferred tax	-	-	-	-	
(c) Prior period tax	-	(31.91)	-	(31.91)	
7 Net (Loss)/Profit for the period (5-6)	(8.43)	46.69	12.78	3,922.54	
8 Other Comprehensive (loss)/income	(10,569.52)	279.81	(48,210.01)	(18,286.36)	
Items not to be reclassified to profit and loss	(11,934.87)	316.16	(54,438.01)	(20,648.90)	
Income tax relating to items not to be reclassified to profit and loss (Refer note 5)	1,365.35	(36.35)	6,228.00	2,362.54	
9 Total comprehensive (loss)/income for the period (7+8)	(10,577.95)	326.50	(48,197.23)	(14,363.82)	
10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	
11 Other equity				2,98,368.96	
12 Earnings Per Share					
(of Rs. 2/- each) (not annualised) :					
Basic and diluted	(0.01)	0.07	0.02	5.64	

NOTES :

- The above unaudited financial results of Uniphos Enterprises Limited ("the Company") were reviewed by the audit committee on 9 August 2023 and thereafter approved at the meeting of the Board of Directors. The statutory auditors have expressed an unmodified review conclusion. The limited review report has been filed with the stock exchanges and is available on the Company's website. These unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- The Board in its meeting held on 26 May 2023, recommended dividend @ 325 % on equity shares of face value of Rs. 2 each of the Company (i.e., Rs. 6.50/- per equity share), subject to the approval of shareholders at the ensuing Annual General Meeting.
- The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter of the financial year ended 31 March 2023. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and thus no geographic segment is applicable.
- During the current quarter, the Company has recognised deferred taxes relating to temporary differences between the tax base of investments and their carrying amounts for financial reporting purposes.
- Other expenses includes following :

Particulars	Quarter ended			Year ended	
	30 June 2023 (Unaudited)	31 March 2023 (Audited) Refer Note 3	30 June 2022 (Unaudited)	31 March 2023 (Audited)	
(a) Rates and taxes	15.97	14.31	12.60	55.13	
(b) Security charges	13.78	11.13	9.93	39.86	
(c) Fair value Loss / (gain) on financial instruments through Profit and Loss *	(34.09)	(3.37)	(36.97)	(3.37)	
(d) Capital (Gain)/Loss on redemption of current investments *	-	-	-	(117.85)	

*(Gain) included under other income

For and on behalf of Uniphos Enterprises Limited

Ranjit Devidas Shroff
Managing Director
(DIN : 00180810)



Place : Mumbai
Date : 9 August 2023

